



Matrix NAC Awarded Master Products and Services Contract by Chevron Products Company

February 13, 2018

TULSA, Okla., Feb. 13, 2018 (GLOBE NEWSWIRE) -- **Matrix Service Company** (Nasdaq:MTRX) announced today that Chevron Products Company has awarded Matrix NAC, the Company's union subsidiary, a Master Products and Services Contract for turnaround and plant services for its U.S. refineries, including mechanical work, welding and piping work and other turnaround-related services, as well as tank repair and maintenance services.

"We take great pride in our longstanding, enterprise-wide relationship with Chevron," said John R. Hewitt, CEO of Matrix Service Company. "We appreciate the ongoing trust Chevron has in our people to meet their exacting standards of safety and quality and look forward to supporting facility maintenance and capital project needs across their integrated energy and chemicals business in the downstream segment."

This award expands Matrix NAC's geographic reach into California to provide its customers with the high level of services needed to complete their storage and refining construction, maintenance and repair projects.

About Matrix Service Company

Founded in 1984, Matrix Service Company is parent to a family of companies that include Matrix Service, Matrix NAC, Matrix PDM Engineering and Matrix Applied Technologies. Our subsidiaries design, build and maintain infrastructure critical to North America's energy, power and industrial markets. Matrix Service Company is headquartered in Tulsa, Oklahoma with subsidiary offices located throughout the United States and Canada, as well as Sydney, Australia and Seoul, South Korea.

The Company reports its financial results based on four key operating segments: Electrical Infrastructure, Storage Solutions, Oil Gas & Chemical and Industrial. To learn more about Matrix Service Company, visit matrixservicecompany.com.

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This release contains forward-looking statements that are made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are generally accompanied by words such as "anticipate," "continues," "expect," "forecast," "outlook," "believe," "estimate," "should" and "will" and words of similar effect that convey future meaning, concerning the Company's operations, economic performance and management's best judgment as to what may occur in the future. Future events involve risks and uncertainties that may cause actual results to differ materially from those we currently anticipate. The actual results for the current and future periods and other corporate developments will depend upon a number of economic, competitive and other influences, including those factors discussed in the "Risk Factors" and "Forward Looking Statements" sections and elsewhere in the Company's reports and filings made from time to time with the Securities and Exchange Commission. Many of these risks and uncertainties are beyond the control of the Company, and any one of which, or a combination of which, could materially and adversely affect the results of the Company's operations and its financial condition. We undertake no obligation to update information contained in this release.

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Source: Matrix Service Company