

Fortigen Geneva, LLC Awards Matrix Service EPFC of 20,000 Ton Ammonia Tank

TULSA, Okla., Sept. 14, 2016 (GLOBE NEWSWIRE) -- **Matrix Service Company** (Nasdaq:MTRX) announced that its subsidiary, Matrix Service Inc. has been awarded the engineering, procurement, fabrication and construction of a 20,000 ton ammonia tank for Fortigen Geneva LLC's new anhydrous ammonia fertilizer manufacturing plant in Geneva, NE. The plant is Fortigen's first fertilizer manufacturing facility and will produce 100 tons per day of anhydrous ammonia. This facility will take advantage of the low cost of natural gas and reduced transportation costs to serve some of the most productive crop land in the world.

"As we continue to execute our own growth strategy across the gas value chain, we are extremely proud to have been selected by Fortigen to provide this critical work at its new facility," said Matrix Service Company President and CEO, John Hewitt. "As a leader in the design, construction, maintenance and repair of aboveground, cryogenic and other storage tanks and pressure vessels, we look forward to delivering this project safely, on time and on budget."

Joshua Westling, Vice President of Omaha-based Tetrad Corp, which owns Fortigen, added, "We are very proud of our role in bringing fertilizer production back to the U.S. and, specifically, to America's heartland. We were methodical in the selection of our partners and are confident in Matrix Service's ability to meet our expectations."

The project team has initiated civil work at the job site with construction of the tank scheduled for completion during the third quarter of calendar year 2017.

About Matrix Service Company

Founded in 1984, Matrix Service Company is parent to a family of companies that include Matrix Service, Matrix NAC, Matrix PDM Engineering and Matrix Applied Technologies. Our subsidiaries design, build and maintain infrastructure critical to North America's energy, power and industrial markets. Matrix Service Company is headquartered in Tulsa, Oklahoma with subsidiary offices located throughout the United States and Canada, as well as Sydney, Australia and Seoul, South Korea.

The Company reports its financial results based on four key operating segments: Electrical Infrastructure, Storage Solutions, Oil Gas & Chemical and Industrial.

To learn more about Matrix Service Company, visit <u>matrixservicecompany.com</u>

This release contains forward-looking statements that are made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are generally accompanied by words such as "anticipate," "continues," "expect," "forecast," "outlook," "believe," "estimate," "should" and "will" and words of similar effect that convey future meaning, concerning the Company's operations, economic performance and management's best judgment as to what may occur in the future. Future events involve risks and uncertainties that may cause actual results to differ materially from those we currently anticipate. The actual results for the current and future periods and other corporate developments will depend upon a number of economic, competitive and other influences, including those factors discussed in the "Risk Factors" and "Forward Looking Statements" sections and elsewhere in the Company's reports and filings made from time to time with the Securities and Exchange Commission. Many of these risks and uncertainties are beyond the control of the Company, and any one of which, or a combination of which, could materially and adversely affect the results of the Company's operations and its financial condition. We undertake no obligation to update information contained in this release.

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