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Matrix NAC Awarded Aboveground Electrical Balance of Plant for PSEG Power's New 540-MW Combined Cycle Power Plant

TULSA, Okla., April 04, 2017 (GLOBE NEWSWIRE) -- **Matrix Service Company** (Nasdaq:MTRX) announced today that PSEG Power has awarded Matrix NAC the balance of plant aboveground electrical construction work at PSEG's new 540-megawatt combined cycle power facility, Sewaren 7, in Woodbridge, New Jersey.

"We take great pride in our long-standing relationship with PSEG, which reaches back some 70 years, and value the trust they have in our ability to meet their exacting standards of safety and quality," said John R. Hewitt, CEO of Matrix Service Company. "This significant project award is also meaningful from a strategic perspective as we continue to provide critical construction services in the power generation segment."

The project was awarded in December 2016 with plans for the facility to come online by summer 2018.

Sewaren 7 will replace older generating units with cleaner, more efficient technology, bringing greater reliability and environmentally responsible energy to New Jersey.

About Matrix Service Company

Founded in 1984, Matrix Service Company is parent to a family of companies that include Matrix Service, Matrix NAC, Matrix PDM Engineering and Matrix Applied Technologies. Our subsidiaries design, build and maintain infrastructure critical to North America's energy, power and industrial markets. Matrix Service Company is headquartered in Tulsa, Oklahoma with subsidiary offices located throughout the United States and Canada, as well as Sydney, Australia and Seoul, South Korea.

The Company reports its financial results based on four key operating segments: Electrical Infrastructure, Storage Solutions, Oil Gas & Chemical and Industrial. To learn more about Matrix Service Company, visit matrixservicecompany.com

This release contains forward-looking statements that are made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are generally accompanied by words such as "anticipate," "continues," "expect," "forecast," "outlook," "believe," "estimate," "should" and "will" and words of similar effect that convey future meaning, concerning the Company's operations, economic performance and management's best judgment as to what may occur in the future. Future events involve risks and uncertainties that may cause actual results to differ materially from those we currently anticipate. The actual results for the current and future periods and other corporate developments will depend upon a number of economic, competitive and other influences, including those factors discussed in the "Risk Factors" and "Forward Looking Statements" sections and elsewhere in the Company's reports and filings made from time to time with the Securities and Exchange Commission. Many of these risks and uncertainties are beyond the control of the Company, and any one of which, or a combination of which, could materially and adversely affect the results of the Company's operations and its financial condition. We undertake no obligation to update information contained in this release.

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