FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  RYAN JAMES P						MATRIX SERVICE CO [ MTRX ]								neck all app Direc	licable) tor	ng Per	son(s) to Iss 10% Ov	vner
(Last) (First) (Middle) 5045 SUNRISE BEACH ROAD NW						3. Date of Earliest Transaction (Month/Day/Year) 09/26/2006								X belov	ficer (give title low) President - N		Other (specify below) MSI	
(Street) OLYMPIA WA 98502 (City) (State) (Zip)				4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(3)	•		n-Deriv	/ative	See	curit	ies Ac	auired	. Dis	posed o	of. or Be	eneficia	lly Owne	d			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					action	2/ E ur) if	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (	3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			unt of ies cially Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	Transa	Reported Transaction(s) (Instr. 3 and 4)		[	(Instr. 4)
Common Stock <sup>(1)</sup> 09/26/2						2006			М		2,000	A	\$2.12	25 1	7,000		D	
Common Stock <sup>(1)</sup> 09/26/2					/2006	2006			S		2,000	D	\$12.8	06 1	5,000		D	
		7	able II -								osed of converti			y Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,		ransaction Code (Instr.		ı of		6. Date Exercisa Expiration Date (Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		xpiration ate	Title	Amount or Number of Shares					
Incentive Stock Option (right to buy) <sup>(1)</sup>	\$2.125	09/26/2006			M			2,000	(2)		10/18/2010	Common Stock <sup>(1)</sup>	2,000	(3)	56,10	0	D	

## **Explanation of Responses:**

- 1. Matrix Service Company Common Stock
- 2. The stock option became exercisable in five equal annual installments, commencing one year after the date of the grant, which was October 18, 2000.
- 3. Not applicable

James P. Ryan

09/28/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.