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Matrix PDM Engineering Begins Advance Procurement for Thermal Vacuum Chamber at Lockheed Martin's New Gateway Center

TULSA, Okla., Aug. 08, 2017 (GLOBE NEWSWIRE) -- **Matrix Service Company** (Nasdaq:MTRX) announced today that its subsidiary, Matrix PDM Engineering, has begun advance procurement of long-lead items needed for the construction of the thermal vacuum chamber at Lockheed Martin's new Gateway Center. Long known for its expertise in thermal vacuum chambers, Matrix PDM Engineering also performed the front-end engineering design (FEED) study, as well as the detail engineering design. Matrix PDM Engineering has designed more than 70 vacuum chambers for both the aerospace industry and government laboratories. This is the second award for a thermal vacuum chamber received by Matrix in this calendar year.

"This project supports our strategy of drawing on our engineering expertise to meet our customers' needs from concept to completion and also highlights our capabilities in designing and constructing complex specialty vessels," said Matrix Service Company President and CEO, John R. Hewitt. "We are very proud of our team's work with the aerospace industry and value the opportunity to support Lockheed Martin's infrastructure and technology needs. We appreciate the trust and confidence they have placed in Matrix, together with Dynavac, for the design and construction of this critical system."

About Matrix Service Company

Founded in 1984, Matrix Service Company is parent to a family of companies that include Matrix Service, Matrix NAC, Matrix PDM Engineering and Matrix Applied Technologies. Our subsidiaries design, build and maintain infrastructure critical to North America's energy, power and industrial markets. Matrix Service Company is headquartered in Tulsa, Oklahoma with subsidiary offices located throughout the United States and Canada, as well as Sydney, Australia and Seoul, South Korea.

The Company reports its financial results based on four key operating segments: Electrical Infrastructure, Storage Solutions, Oil Gas & Chemical and Industrial. To learn more about Matrix Service Company, visit matrixservicecompany.com.

This release contains forward-looking statements that are made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are generally accompanied by words such as "anticipate," "continues," "expect," "forecast," "outlook," "believe," "estimate," "should" and "will" and words of similar effect that convey future meaning, concerning the Company's operations, economic performance and management's best judgment as to what may occur in the future. Future events involve risks and uncertainties that may cause actual results to differ materially from those we currently anticipate. The actual results for the current and future periods and other corporate developments will depend upon a number of economic, competitive and other influences, including those factors discussed in the "Risk Factors" and "Forward Looking Statements" sections and elsewhere in the Company's reports and filings made from time to time with the Securities and Exchange Commission. Many of these risks and uncertainties are beyond the control of the Company, and any one of which, or a combination of which, could materially and adversely affect the results of the Company's operations and its financial condition. We undertake no obligation to update information contained in this release.

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