

Matrix Service Begins Construction on Thermal Vacuum Chamber for Lockheed Martin at New Gateway Center

November 14, 2018

TULSA, Okla., Nov. 14, 2018 (GLOBE NEWSWIRE) -- Matrix Service Company (Nasdaq: MTRX) announced today that its subsidiary, Matrix Service Inc., has begun construction on the previously announced thermal vacuum chamber at Lockheed Martin's new Gateway Center. This work follows Matrix PDM Engineering's front-end engineering design, detailed engineering design and advance equipment procurement. Matrix Service is providing project management, engineering, fabrication, construction and systems integration, with Dynavac serving as technology partner for the design and fabrication of the expansive thermal vacuum chamber, which will simulate the harsh environment of space.

"We are very pleased to have been selected by Lockheed Martin to construct the thermal vacuum chamber at their new, state-of-the-art facility near Denver," said Matrix Service Company President and CEO John R. Hewitt. "Our teams have a long-standing history of work in the aerospace industry, and we appreciate the continued opportunity to support Lockheed Martin as they provide their customers with an advanced, state-of-the-art production environment."

Dynavac CEO Tom Foley added, "The Matrix/Dynavac team brings a level of expertise that is critical to executing a project of this magnitude. We are very proud of our participation in making the Gateway Center a world-class satellite testing facility."

The thermal vacuum chamber is expected to be complete by Fall 2020.

Lockheed Martin's Gateway Center will be capable of producing multiple satellites at the same time, and the large thermal vacuum chamber will be used to conduct dynamic endurance tests on these satellites.

About Matrix Service Company

Founded in 1984, **Matrix Service Company** is parent to a family of companies that include Matrix Service Inc., Matrix NAC, Matrix PDM Engineering and Matrix Applied Technologies. Our subsidiaries design, build and maintain infrastructure critical to North America's energy, power and industrial markets. Matrix Service Company is headquartered in Tulsa, Oklahoma with subsidiary offices located throughout the United States and Canada, as well as Sydney, Australia and Seoul, South Korea.

The Company reports its financial results based on four key operating segments: Electrical Infrastructure, Storage Solutions, Oil Gas & Chemical and Industrial. To learn more about Matrix Service Company, visit <u>matrixservicecompany.com</u>

About Dynavac

Dynavac, located in Hingham, MA, has been designing and manufacturing high vacuum systems for thin film deposition and space simulation applications for over 30 years. Their global reputation for excellence is rooted in unparalleled engineering expertise, single-source manufacturing capabilities, and an unrelenting commitment to customer satisfaction. Dynavac supports installations for customers in a wide variety of industries around the world. <u>www.dynavac.com</u>

For more information, please contact:

Matrix Service Company Kevin S. Cavanah Vice President and CFO +1-918-838-8822 Email:<u>kcavanah@matrixservicecompany.com</u>

Alpha IR Group Investor Relations Robert Winters T: 312-445-2870 E: MTRX@alpha-ir.com

This release contains forward-looking statements that are made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are generally accompanied by words such as "anticipate," "continues," "expect," "forecast," "outlook," "believe," "estimate," "should" and "will" and words of similar effect that convey future meaning, concerning the Company's operations, economic performance and management's best judgment as to what may occur in the future. Future events involve risks and uncertainties that may cause actual results to differ materially from those we currently anticipate. The actual results for the current and future periods and other corporate developments will depend upon a number of economic, competitive and other influences, including those factors discussed in the "Risk Factors" and "Forward Looking Statements" sections and elsewhere in the Company's reports and filings made from time to time with the Securities and Exchange Commission. Many of these risks and uncertainties are beyond the control of the Company, and any one of which, or a combination of which, could materially and adversely affect the results of the Company's operations and its financial condition. We undertake no obligation to update information contained in this release.



Source: Matrix Service Company