



Matrix PDM Engineering Awarded EPC for Expansion of Natural Gas Processing Facility to Double Existing Facility Capacity

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TULSA, Okla., March 15, 2022 (GLOBE NEWSWIRE) -- Matrix Service Company (Nasdaq: MTRX), a leading North American industrial engineering and construction company, announced that an industry leading company in the natural gas value chain has awarded Matrix PDM the engineering, procurement, and construction of the expansion of a natural gas processing facility to double existing facility capacity.

"North American natural gas infrastructure for gathering, processing, and transmission is critical to supporting both global energy demand and the clean energy transition, and we are pleased to support our client on this and other projects," said Matrix Service Company President and Chief Executive Officer John R. Hewitt.

"Further, in addition to the increasing global demand for energy, the current environment has highlighted the need for ensuring safe, secure supplies of energy. In this environment, as our clients evaluate their infrastructure needs, Matrix is well-equipped to provide our services and expertise across the traditional energy markets while also actively pursuing and winning projects across the clean energy value chain, including LNG and NGLs as well as other renewable fuels such as hydrogen."

About Matrix Service Company

Matrix Service Company (Nasdaq: MTRX), through its subsidiaries, is a leading North American industrial engineering, construction, and maintenance contractor headquartered in Tulsa, Oklahoma with offices located throughout the United States and Canada, as well as Sydney, Australia and Seoul, South Korea.

The Company reports its financial results in three key operating segments: Utility and Power Infrastructure, Process and Industrial Facilities, and Storage and Terminal Solutions.

With a focus on sustainability, building strong Environment, Social and Governance (ESG) practices, and living our core values, Matrix ranks among the Top Contractors by Engineering-News Record, has been recognized for its Board diversification, is an active signatory to CEO Action for Diversity and Inclusion, and is recognized as a Great Place to Work®. To learn more about Matrix Service Company, visit www.matrixservicecompany.com and read our [inaugural Sustainability Report](#).

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This release contains forward-looking statements that are made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are generally accompanied by words such as "anticipate," "continues," "expect," "forecast," "outlook," "believe," "estimate," "should" and "will" and words of similar effect that convey future meaning, concerning the Company's operations, economic performance and management's best judgment as to what may occur in the future. Future events involve risks and uncertainties that may cause actual results to differ materially from those we currently anticipate. The actual results for the current and future periods and other corporate developments will depend upon a number of economic, competitive and other influences, including those factors discussed in the "Risk Factors" and "Forward Looking Statements" sections and elsewhere in the Company's reports and filings made from time to time with the Securities and Exchange Commission. Many of these risks and uncertainties are beyond the control of the Company, and any one of which, or a combination of which, could materially and adversely affect the results of the Company's operations and its financial condition. We undertake no obligation to update information contained in this release.



Source: Matrix Service Company