



Matrix Service Company Announces Award for Large, Dual Service Full Containment Storage Tank for Delaware River Partners Along the East Coast

November 12, 2024

TULSA, Okla., Nov. 12, 2024 (GLOBE NEWSWIRE) -- **Matrix Service Company** (Nasdaq: MTRX), a leading contractor to the energy and industrial markets across North America, today announced that it has been awarded engineering, fabrication, and construction work for the inner steel tank scope of work on a 100,000 m3 full containment storage tank with Cashman Preload Cryogenics for Delaware River Partners located in Gibbstown, New Jersey.

The tank's unique dual-service design provides maximum operational flexibility, allowing for storage of Liquid Ammonia or Liquid Propane Gas (LPG).

"We are proud to be a part of building out this critical infrastructure, which supports the significant increase in U.S. LPG exports over the last several years as countries worldwide rely on U.S. supplies of fuel and petrochemical," said Matrix President and CEO John R. Hewitt. "With deep expertise in cryogenic storage and terminal solutions, we look forward to delivering our work on this project with our focus on ensuring best-in-class quality and safety."

The project was taken into backlog in the first quarter of fiscal 2025.

Matrix Service Company

Matrix Service Company (Nasdaq: MTRX), through its operating companies, is a leading North American industrial engineering, construction, and maintenance contractor headquartered in Tulsa, Oklahoma with offices located throughout the United States and Canada, as well as Sydney, Australia and Seoul, South Korea.

The Company reports its financial results in three key operating segments: Utility and Power Infrastructure, Process and Industrial Facilities, and Storage and Terminal Solutions.

With a focus on sustainability, building strong Environment, Social and Governance (ESG) practices, and living our core values, Matrix ranks among the Top Contractors by Engineering-News Record, has been recognized for its Board diversification, is an active signatory to CEO Action for Diversity and Inclusion, and is recognized as a Great Place to Work®. To learn more about Matrix Service Company, visit www.matrixservicecompany.com and read our most recent [Sustainability Report](#).

For more information about Matrix, please contact:

Kellie Smythe
Matrix Service Company
Senior Director, Investor Relations
T: 918-359-8267
Email: ksmythe@matrixservicecompany.com

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