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Matrix Service Company Completes Consolidation of Its Union Operations

TULSA, Okla., Feb. 17, 2015 (GLOBE NEWSWIRE) -- Matrix Service Company (Nasdaq:MTRX) announced today that it has consolidated its union subsidiaries, Matrix North American Construction and Matrix SME into one company. The new entity will operate as Matrix North American Construction (Matrix NAC).

"The merger of these two entities extends the geographic footprint of our union platform, which will provide coast-to-coast delivery solutions for our clients while generating operational efficiencies that will benefit our shareholders and our employees," said John R. Hewitt, President and Chief Executive Officer of Matrix Service Company.

The combined organization brings together substantial expertise in large capital construction as well as maintenance and repair services in power generation, power delivery, storage solutions, oil and gas and chemical, as well as a position as a premier contractor in the iron and steel industry.

"The strength of the consolidated operations provides a solid foundation for future growth across the industries we serve. By providing a singular union solution, our customers benefit from our expanded services and our employees gain greater opportunities for advancement," said Hewitt.

The new organization will be managed under a unified leadership team that will report directly to Jason W. Turner, who serves as President.

"I am extremely optimistic about our future based on the strength of our dedicated employees and the outlook in our core markets," said Turner. "As a team, we look forward to providing even greater service and support to our customers."

About Matrix Service Company

Matrix Service Company provides engineering, fabrication, construction and repair and maintenance services to the Electrical Infrastructure, Oil Gas & Chemical, Storage Solutions and Industrial markets. The Company is headquartered in Tulsa, Oklahoma, with regional operating facilities throughout the United States and Canada. Matrix NAC is the direct hire union division of Matrix Service Company.

Matrix Service Company is ranked #56 in Engineering-News Record's annual Top 400 Contractors, is recognized as one of Forbes 100 Most Trustworthy Companies and has been named one of Fortune's Top 100 Fastest Growing Companies.

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