



**MATRIX SERVICE
COMPANY**

FISCAL 2017 – Fourth Quarter and Full Year Results
Investor webcast | September 7, 2017
SUPPORTING SLIDES

Various remarks that the Company may make about future expectations, plans and prospects for Matrix Service Company constitute forward-looking statements for purposes of the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those indicated by these forward-looking statements as a result of various factors, including those discussed in our most recent Annual Report on Form 10-K and in subsequent filings made by the Company with the SEC. To the extent the Company utilizes non-GAAP measures, reconciliations will be provided in various press releases and on the Company's website.

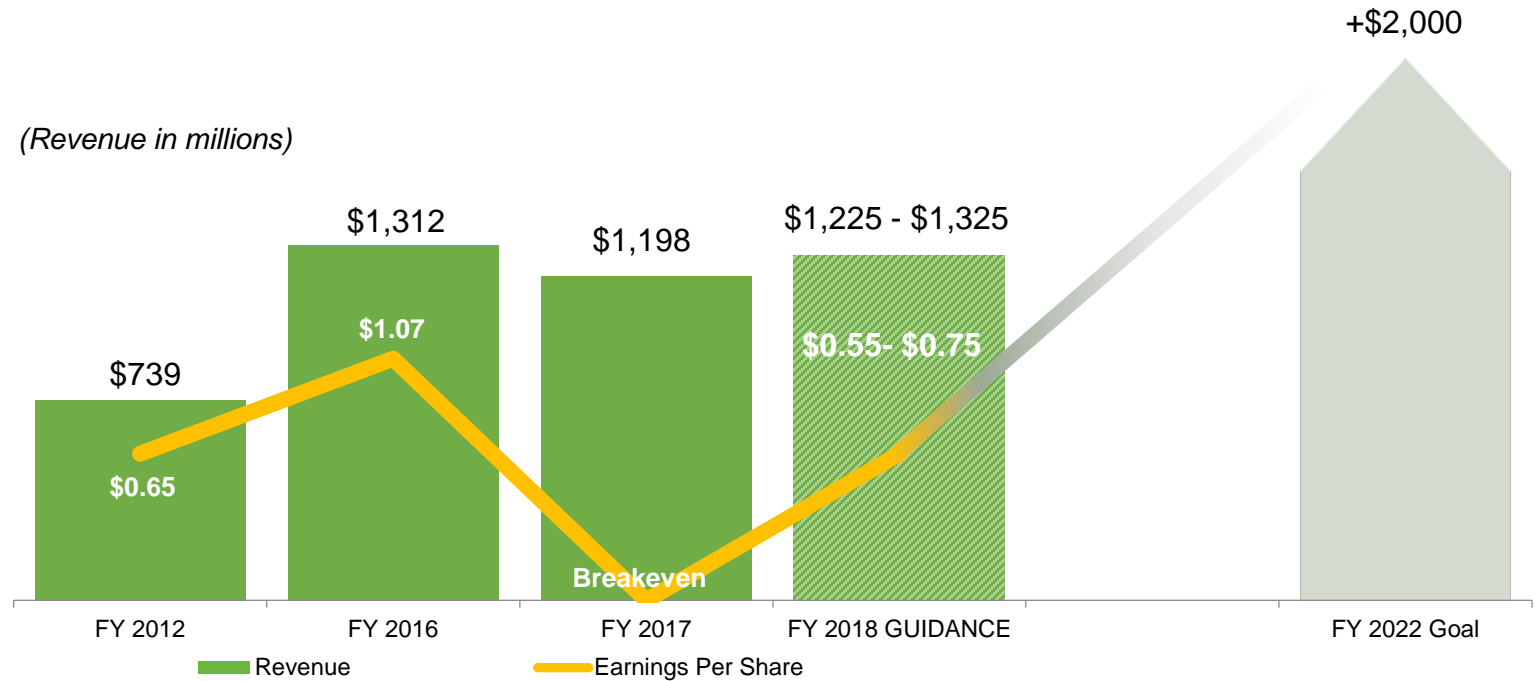
Safe harbor

Safety moment

Welcome and introductory remarks

LONG TERM GOALS

TRIR / Safety	0
Net working capital	< 6%*
EBITDA	≥ 7%*
ROIC	> 12%
Overhead recovery	Full Recovery
SG&A	< 5.5%*
CAPEX	< 1.5%*
Voluntary employee turnover (excluding Craft)	< 5%
Average annual training hours per employee	≥ 40



*As a percentage of consolidated revenue

Our aggressive goals are designed to allow growth and realization of top tier metrics to maximize long-term shareholder value.

FISCAL 2017

FOURTH QUARTER RESULTS

Fiscal 2017 | Fourth quarter results (\$ in Millions, except EPS)

	4Q17		4Q16	
Revenue	\$	292	\$	360
Electrical		100		98
Oil Gas & Chemical		83		64
Storage Solutions		79		165
Industrial		29		33
Gross Profit	\$	23.1	\$	34.1
Gross Margin		7.9%		9.5%
SG&A	\$	19.6	\$	19.6
Net Income attributable to Matrix	\$	(1.0)	\$	9.1
EPS	\$	(0.04)	\$	0.34

Segment results *(\$ in Millions)*

4Q17	Electrical Infrastructure	Oil Gas & Chemical	Storage Solutions	Industrial	TOTAL
Revenue	\$ 100.2	\$ 83.4	\$ 79.4	\$ 28.9	\$ 291.8
Gross Profit	8.0	5.9	6.7	2.5	23.1
Gross Margin	8.0%	7.1%	8.4%	8.7%	7.9%

4Q16	Electrical Infrastructure	Oil Gas & Chemical	Storage Solutions	Industrial	TOTAL
Revenue	\$ 97.6	\$ 64.2	\$ 164.5	\$ 33.4	\$ 359.6
Gross Profit	10.2	4.3	18.1	1.6	34.1
Gross Margin	10.5%	6.7%	11.0%	4.8%	9.5%

Full year results (\$ in Millions, except EPS)

	— Full Year —			
		FY 2017		FY2016
Revenue	\$	1,198	\$	1,312
Electrical		373		349
Oil Gas & Chemical		241		250
Storage Solutions		482		564
Industrial		102		150
Gross Profit	\$	81	\$	126
Gross Margin		6.8%		9.6%
SG&A	\$	76	\$	85
Net Income attributable to Matrix	\$	(0.2)	\$	28.9
EPS	\$	(0.01)	\$	1.07



Q&A

FISCAL 2017

FOURTH QUARTER | CLOSING REMARKS