

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported) June 20, 2007

Matrix Service Company

(Exact Name of Registrant as Specified in Its Charter)

DELAWARE

(State or Other Jurisdiction of Incorporation)

001-15461

(Commission File Number)

73-1352174

(IRS Employer Identification No.)

10701 E. UTE, STREET, TULSA, OK 74116

(Address of Principal Executive Offices) (Zip Code)

918-838-8822

(Registrant's Telephone Number, Including Area Code)

NOT APPLICABLE

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On June 20, 2007, Matrix Service Company (the "Company") issued a press release announcing guidance for the fiscal year 2008, which also included an update with regard to previously issued guidance for the recently completed 2007 fiscal year. The full text of the press release is attached as Exhibit 99 to this Current Report on Form 8-K.

The information in this Item 2.02 and Exhibit 99 attached hereto is being furnished pursuant to Item 2.02 and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits.

The following exhibit is furnished herewith:

<u>Exhibit No.</u>	<u>Description</u>
99	Press Release dated June 20, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Matrix Service Company

Dated: June 20, 2007

By: /s/ George L. Austin
George L. Austin
Chief Financial Officer and Principal Accounting Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99	Press Release dated June 20, 2007.



FOR IMMEDIATE RELEASE

**MATRIX SERVICE ISSUES GUIDANCE FOR THE FISCAL YEAR 2008
AND REAFFIRMS GUIDANCE FOR THE FISCAL YEAR 2007**

TULSA, OK – June 20, 2007 – Matrix Service Co. (Nasdaq: MTRX), a leading industrial services company, today issued guidance for its fiscal year 2008. The Company expects that revenues for the fiscal year 2008, ending May 31, 2008, will be between \$700 million and \$750 million. Gross margins for Repair and Maintenance Services are expected to average between 11% and 14% and gross margins for Construction Services are expected to average between 11% and 12%. With revenues weighted at 65% for Construction Services and 35% for Repair and Maintenance Services, we anticipate consolidated gross margins to average approximately 11.5% to 12.5%, respectively. SG&A is expected to average between 5.0% and 5.5% of revenues.

We expect a continued reduction in interest expense for fiscal 2008 versus what was incurred in fiscal 2007 as the seller financed debt from a 2003 acquisition should be retired by March 2008 and no convertible notes remain outstanding. As of May 31, 2007, Matrix Service had a net cash position in excess of \$9.0 million. The effective tax rate should be 40% and Matrix Service should average approximately 27.5 million fully diluted shares outstanding throughout the year.

Michael J. Bradley, president and chief executive officer of Matrix Service Company, said, “Our dedication to safety and commitment to hiring, developing and retaining a skilled workforce will be the top initiatives for the upcoming year. By focusing on customer service and project execution, the robust growth and expansion opportunities in our core markets will have Matrix Service poised to reach record net income levels again next year.”

Bradley added, “We are maintaining the range of our full financial guidance for fiscal 2007 as previously provided, however, we anticipate that fourth quarter results will be partially impacted by productivity related cost overruns similar to those experienced in the third quarter.”

About Matrix Service Company

Matrix Service Company provides general industrial construction and repair and maintenance services principally to the petroleum, petrochemical, power, bulk storage terminal, pipeline and industrial gas industries.

The Company is headquartered in Tulsa, Oklahoma, with regional operating facilities located in Oklahoma, Texas, California, Michigan, Pennsylvania, Illinois, Washington, and Delaware in the U.S. and Canada.

This release contains forward-looking statements that are made in reliance upon the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are generally accompanied by words such as “anticipate,” “continues,” “expect,” “forecast,” “outlook,” “believe,” “estimate,” “should” and “will” and words of similar effect that convey future meaning, concerning the Company’s operations, economic performance and management’s best judgment as to what may occur in the future. Future events involve risks and uncertainties that may cause actual results to differ materially from those we currently anticipate. The actual results for the current and future periods and other corporate developments will depend upon a number of economic, competitive and other influences, including those identified in the “Risk Factors” and “Forward Looking Statements” sections and elsewhere in the Company’s reports and filings made from time to time with the Securities and Exchange Commission. Many of these risks and uncertainties are beyond the control of the Company, and any one of which, or a combination of which, could materially and adversely affect the results of the Company’s operations and its financial condition. We undertake no obligation to update information contained in this release.

For more information, please contact:

Matrix Service Company

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