



**MATRIX SERVICE
COMPANY**

Fiscal 2019

First Quarter Ended
September 30, 2018

Safe harbor

This presentation contains certain forward-looking statements concerning Matrix Service Company's operations, economic performance and management's best judgment as to what may occur in the future. The actual results for the current and future periods and other corporate developments will depend upon a number of economic, competitive and other influences, many of which are beyond the control of the Company, and any one of which, or a combination of which, could materially affect the results of the Company's operations. Such forward-looking statements are subject to a number of risks and uncertainties as identified in the Company's most recent Annual Report on Form 10-K and in subsequent filings made by the Company with the SEC. To the extent the Company utilizes non-GAAP measures, reconciliations will be provided in various press releases and on the Company's website.



Safety Moment

Welcome and introductory remarks



Quarterly results and outlook



Electrical Infrastructure



Oil, Gas & Chemical



Storage Solutions



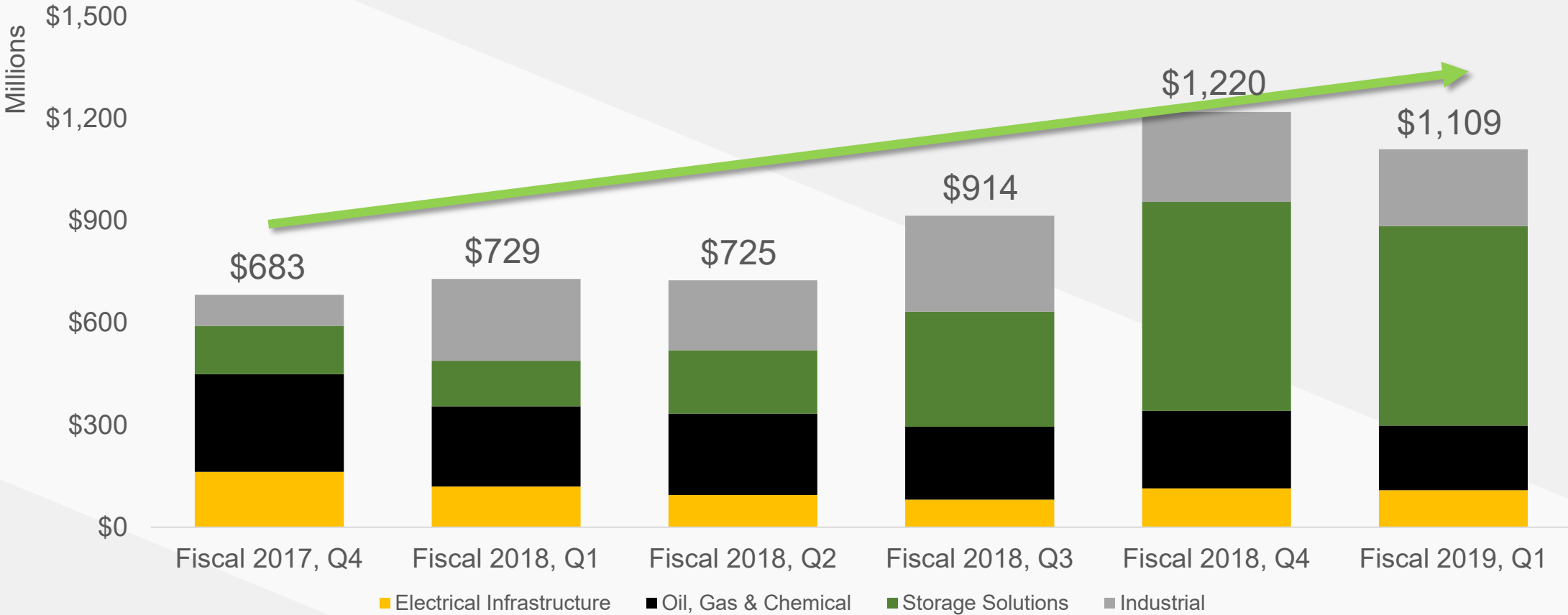
Industrial



Fiscal 2019 | First quarter results *(\$ in Millions, except EPS)*

	3Q18	4Q18	1Q19
Revenue	\$ 246	\$ 293	\$ 319
Electrical	58	53	45
Oil Gas & Chemical	69	80	75
Storage Solutions	77	96	113
Industrial	42	64	86
Gross Profit	\$ 14.9	\$ 21.5	\$ 23.4
Gross Margin	6.1%	7.3%	7.4%
SG&A	\$ 20.8	\$ 20.6	\$ 21.2
EPS	\$ (0.19)	\$ (0.55)	\$ 0.08
Adjusted EPS	N/A	\$ 0.03	N/A

Fiscal 2019 | Backlog at September 30, 2018



Long-term backlog trend demonstrates strength and growth

Fiscal 2019 | First quarter results *(\$ in Millions, except EPS)*

	1Q19	1Q18
Revenue	\$ 319	\$ 270
Electrical	45	80
Oil Gas & Chemical	75	86
Storage Solutions	113	71
Industrial	86	33
Gross Profit	\$ 23.4	\$ 28.9
Gross Margin	7.4%	10.7%
SG&A	\$ 21.2	\$ 21.6
EPS	\$ 0.08	\$ 0.14

Segment results *(\$ in Millions)*

1Q19	Electrical Infrastructure	Oil Gas & Chemical	Storage Solutions	Industrial	TOTAL
Revenue	\$ 45	\$ 75	\$ 113	\$ 86	\$ 319
Gross Profit	3.4	5.6	9.5	4.9	23.4
Gross Margin	7.6%	7.5%	8.5%	5.7%	7.4%

1Q18	Electrical Infrastructure	Oil Gas & Chemical	Storage Solutions	Industrial	TOTAL
Revenue	\$ 80	\$ 86	\$ 71	\$ 33	\$ 270
Gross Profit	8.3	11.0	7.6	2.0	28.9
Gross Margin	10.3%	12.9%	10.6%	6.1%	10.7%

Cash bridge *(\$ in Millions)*



FY 2019 guidance

Revenue Guidance

\$1.25 to \$1.35 billion

- Current backlog and near-term opportunity pipeline supports FY 2019 guidance
- Revenue, gross margins, and earnings per share will improve as we move through FY 2019
- Continued focus on controlling SG&A and other overhead costs
- Assumes tax rate of 27% for the balance of FY 2019

Earnings Guidance

\$0.85 to \$1.15 per fully diluted share

- Expect strong year in both Storage Solutions and Industrial segments
- Modest Oil Gas & Chemical growth on improving markets
- Transitional year in the Electrical Infrastructure segment on improving markets and geographic expansion



Q & A